

**Pool Performance Summary**  
as of March 31, 2020

	Management Active / Passive	Average Annual Return								Expense Ratio	
		1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Pool	Gross	Net
<b>Asset Allocation</b>											
<b>Aggressive Growth</b>	Active	-13.13%	-19.13%	-19.13%	-9.19%	1.47%	2.60%	N/A	5.46%	0.74%	0.74%
Fidelity Asset Manager 85%		-13.04%	-18.97%	-18.97%	-8.62%	2.07%	3.22%	6.93%	N/A		
Composite Benchmark*		-11.98%	-18.18%	-18.18%	-8.06%	2.81%	4.08%	N/A	6.98%		
<b>Growth</b>	Active	-11.61%	-16.37%	-16.37%	-7.22%	1.58%	2.49%	N/A	4.95%	0.72%	0.72%
Fidelity Asset Manager 70%		-11.53%	-16.20%	-16.20%	-6.63%	2.19%	3.11%	6.41%	N/A		
Composite Benchmark*		-9.93%	-14.74%	-14.74%	-5.36%	3.13%	3.93%	N/A	6.30%		
<b>Moderate Growth</b>	Active	-10.46%	-14.16%	-14.16%	-5.58%	1.78%	2.48%	N/A	4.68%	0.73%	0.73%
Fidelity Asset Manager 60%		-10.42%	-14.07%	-14.07%	-5.03%	2.38%	3.09%	6.03%	N/A		
Composite Benchmark*		-8.59%	-12.32%	-12.32%	-3.34%	3.43%	3.90%	N/A	5.95%		
<b>Balanced</b>	Active	-9.14%	-12.01%	-12.01%	-4.02%	1.95%	2.43%	N/A	4.36%	0.66%	0.66%
Fidelity Asset Manager 50%		-9.08%	-11.86%	-11.86%	-3.52%	2.55%	3.04%	5.68%	N/A		
Composite Benchmark*		-7.20%	-9.98%	-9.98%	-1.65%	3.56%	3.74%	N/A	5.44%		
<b>Moderate Income</b>	Active	-7.85%	-9.77%	-9.77%	-2.60%	2.08%	2.38%	N/A	4.00%	0.54%	0.54%
Fidelity Asset Manager 40%		-7.83%	-9.67%	-9.67%	-2.05%	2.68%	2.99%	5.22%	N/A		
Composite Benchmark*		-5.82%	-7.60%	-7.60%	0.03%	3.65%	3.55%	N/A	4.90%		
<b>Income</b>	Active	-6.58%	-7.75%	-7.75%	-1.33%	2.06%	2.21%	N/A	3.50%	0.55%	0.55%
Fidelity Asset Manager 30%		-6.58%	-7.67%	-7.67%	-0.82%	2.65%	2.79%	4.67%	N/A		
Composite Benchmark*		-4.43%	-5.19%	-5.19%	1.70%	3.72%	3.35%	N/A	4.35%		
<b>Conservative Income</b>	Active	-5.24%	-5.56%	-5.56%	-0.30%	1.96%	1.88%	N/A	2.82%	0.53%	0.53%
Fidelity Asset Manager 20%		-5.20%	-5.41%	-5.41%	0.27%	2.55%	2.49%	3.91%	N/A		
Composite Benchmark*		-3.00%	-2.87%	-2.87%	3.02%	3.62%	3.01%	N/A	3.63%		
<b>Domestic Stock</b>											
<b>U.S. Equity</b>	Active	-13.81%	-20.30%	-20.30%	-8.71%	3.22%	4.42%	N/A	8.23%	0.65%	0.65%
Fidelity Stock Selector All-Cap Fund		-13.76%	-20.17%	-20.17%	-8.16%	3.84%	5.04%	9.51%	N/A		
Benchmark: S&P 500 Index		-12.35%	-19.60%	-19.60%	-6.98%	5.10%	6.73%	N/A	10.26%		
<b>U.S. Equity Access</b>	Active	-11.41%	-17.25%	-17.25%	-4.09%	4.87%	N/A	N/A	6.24%	0.49%	0.44%
JP Morgan US Equity Fund		-11.34%	-17.10%	-17.10%	-3.57%	5.47%	6.56%	10.55%	N/A		
Benchmark: S&P 500 Index		-12.35%	-19.60%	-19.60%	-6.98%	5.10%	6.73%	N/A	11.27%		
<b>Total Market Index</b>	Passive	-13.86%	-21.12%	-21.12%	-9.83%	3.32%	5.08%	9.47%	6.69%	0.015%	0.015%
Fidelity Total Market Index Fund		-13.81%	-20.97%	-20.97%	-9.28%	3.93%	5.72%	10.13%	N/A		
Benchmark: Dow Jones U.S. Total Stock Market Index		-13.81%	-20.96%	-20.96%	-9.28%	3.92%	5.70%	10.13%	7.36%		
<b>Foreign Stock</b>											
<b>International Equity</b>	Active	-13.14%	-20.02%	-20.02%	-8.01%	0.26%	0.55%	N/A	1.98%	0.90%	0.90%
Fidelity Overseas Fund		-13.07%	-19.83%	-19.83%	-7.40%	1.58%	2.57%	5.32%	N/A		
Benchmark: MSCI All Country Wld exUS / MSCI EAFE (Net Massachusetts)		-13.30%	-22.78%	-22.78%	-14.18%	-1.91%	-0.55%	N/A	0.97%		
<b>International Equity Access</b>	Active	-16.21%	-24.90%	-24.90%	-16.21%	-3.13%	N/A	N/A	-1.86%	0.66%	0.66%
T. Rowe Price Overseas Stock Fund		-16.14%	-24.75%	-24.75%	-15.67%	-2.52%	N/A	N/A	N/A		
Benchmark: MSCI EAFE Index		-13.30%	-22.78%	-22.78%	-14.18%	-1.60%	-0.41%	2.89%	3.64%		
<b>International Index</b>	Passive	-14.49%	-23.13%	-23.13%	-15.16%	-2.44%	-1.15%	2.17%	-0.35%	0.035%	0.035%
Fidelity International Index Fund		-14.48%	-23.02%	-23.02%	-14.63%	-1.85%	-0.56%	2.81%	N/A		
Benchmark: MSCI EAFE Index		-13.30%	-22.78%	-22.78%	-14.18%	-1.60%	-0.41%	2.89%	1.83%		



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<b>Bond</b>											
<b>Fixed Income</b>	Active	-3.45%	-0.63%	-0.63%	4.70%	3.13%	2.57%	N/A	3.14%	0.45%	0.45%
Fidelity Total Bond Fund		-3.45%	-0.53%	-0.53%	5.24%	3.73%	3.18%	4.20%	N/A		
Benchmark: BC U.S. Aggregate		-0.59%	3.15%	3.15%	8.93%	4.82%	3.36%	N/A	3.59%		
<b>Fixed Income Access</b>	Active	-1.84%	1.99%	1.99%	6.96%	3.89%	N/A	N/A	3.22%	0.71%	0.71%
PIMCO Total Return Fund		-1.71%	2.19%	2.19%	7.64%	4.51%	3.24%	4.11%	N/A		
Benchmark: BC U.S. Aggregate		-0.59%	3.15%	3.15%	8.93%	4.82%	3.36%	N/A	3.58%		
<b>U.S. Bond Index</b>	Passive	-0.21%	3.57%	3.57%	8.70%	4.30%	2.78%	3.23%	3.55%	0.025%	0.025%
Fidelity U.S. Bond Index Fund		-0.20%	3.66%	3.66%	9.25%	4.88%	3.39%	3.87%	N/A		
Benchmark: BC U.S. Aggregate		-0.59%	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%	4.12%		
<b>Short Term Fixed Income Access</b>	Active	-2.94%	-1.59%	-1.59%	0.81%	1.10%	N/A	N/A	0.91%	0.35%	0.35%
T. Rowe Price Short Term Bond		-2.74%	-1.33%	-1.33%	1.47%	1.75%	N/A	N/A	N/A		
Benchmark: Barclays U.S. 1-3 Year Government/Credit		0.31%	1.69%	1.69%	4.53%	2.58%	N/A	N/A	1.97%		
<b>Sustainable and Impact Investing</b>											
<b>Sustainable U.S. Index Access</b>	Passive	-13.60%	-20.62%	-20.62%	-8.78%	3.73%	N/A	N/A	5.55%	0.17%	0.17%
TIAA-CREF Social Choice Equity Fund		-13.53%	-20.49%	-20.49%	-8.25%	4.36%	5.60%	9.48%	N/A		
Benchmark: Russell 3000 Index		-13.75%	-20.90%	-20.90%	-9.13%	4.00%	N/A	N/A	6.05%		
<b>Sustainable U.S. Index</b>	Passive	-12.60%	-18.60%	-18.60%	-6.12%	N/A	N/A	N/A	-1.26%	0.11%	0.11%
Fidelity U.S. Sustainability Index Fund		0.79%	-18.47%	-18.47%	-5.58%	N/A	N/A	N/A	N/A		
Benchmark: MSCI USA ESG Leaders Index		-12.49%	-18.43%	-18.43%	-5.45%	N/A	N/A	N/A	-0.61%		
<b>Sustainable International Index</b>	Passive	-14.50%	-22.24%	-22.24%	-13.77%	N/A	N/A	N/A	-11.49%	0.20%	0.20%
Fidelity International Sustainability Index Fund		-2.85%	-22.12%	-22.12%	-13.26%	N/A	N/A	N/A	N/A		
Benchmark: MSCI ACWI EX USA ESG Leaders Index		-13.50%	-21.79%	-21.79%	-12.26%	-0.46%	0.83%	N/A	-10.23%		
<b>Environmental Impact Access</b>	Active	-14.14%	-21.66%	-21.66%	-12.84%	N/A	N/A	N/A	-8.55%	0.99%	0.99%
Pax Global Environmental Markets		-14.06%	-21.51%	-21.51%	-12.33%	0.85%	3.06%	6.31%	N/A		
Benchmark: MSCI All Countries World Index (Net)		-13.50%	-21.37%	-21.37%	-11.26%	1.50%	2.85%	5.88%	-7.04%		
<b>Money Market</b>											
<b>Money Market</b>	Active	0.06%	0.18%	0.18%	1.31%	1.03%	0.63%	0.31%	1.90%	0.18%	0.14%
FIMM Money Market Government- Class I		0.07%	0.32%	0.32%	1.87%	1.62%	1.06%	0.54%	N/A		
Composite Benchmark*		0.30%	0.58%	0.58%	2.28%	1.85%	1.21%	0.65%	2.37%		
<b>Endowed Giving</b>											
<b>Charitable Legacy</b>	Active	-11.40%	-15.93%	-15.93%	-9.61%	-0.66%	0.37%	2.73%	2.28%	0.79%	0.78%
Composite Benchmark*		-10.05%	-14.76%	-14.76%	-8.33%	0.49%	1.31%	3.67%	3.21%		
<b>Total</b>										0.38%	0.37%

\* See Composite Benchmark Definitions page for details



**FIDELITY** Charitable<sup>SM</sup>

# Index Performance Report

as of March 31, 2020

	1 Month	3 Month	YTD	Average Annual Return			
				1 Year	3 Year	5 Year	10 Year
J.P. Morgan Emerging Markets Bond Index Global	-12.55%	-11.76%	-11.76%	-5.28%	0.44%	2.85%	4.82%
Bloomberg Barclays U.S. Aggregate Bond Index	-0.59%	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%
Bloomberg Barclays U.S. Government Bond Index	2.84%	8.08%	8.08%	13.08%	5.78%	3.63%	3.72%
S&P 500 Index	-12.35%	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%
Citigroup Non-U.S. Group of 7 (G7) Unhedged Equally Weighted Index	-2.54%	-1.32%	-1.32%	2.66%	3.53%	2.01%	2.00%
Dow Jones U.S. Total Stock Market Index	-13.81%	-20.96%	-20.96%	-9.28%	3.92%	5.70%	10.13%
ICE BofAML US High Yield Constrained Index	-11.77%	-13.13%	-13.13%	-7.46%	0.55%	2.67%	5.49%
Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index	0.30%	0.58%	0.58%	2.28%	1.85%	1.21%	0.65%
MSCI EAFE Index (Net Massachusetts tax)	-13.30%	-22.78%	-22.78%	-14.18%	-1.60%	-0.41%	2.89%
MSCI All Country World ex US Index (Net Massachusetts tax)	-14.45%	-23.32%	-23.32%	-15.42%	-1.79%	-0.47%	2.20%
Russell 3000	-13.75%	-20.90%	-20.90%	-9.13%	4.00%	5.77%	10.15%
Bloomberg Barclays 1-3 Gov/Cred	0.31%	1.69%	1.69%	4.53%	2.58%	1.90%	1.62%
MSCI USA ESG Leaders Index	-12.49%	-18.43%	-18.43%	-5.45%	6.02%	6.57%	9.98%
MSCI ACWI EX USA ESG Leaders Index	-13.50%	-21.79%	-21.79%	-12.26%	-0.46%	0.83%	0.00%
MSCI All Countries World Index (Net)	-13.50%	-21.37%	-21.37%	-11.26%	1.50%	2.85%	5.88%
Fid AM 85% Comp Idx	-11.98%	-18.18%	-18.18%	-8.06%	2.81%	4.08%	7.59%
Fid AM 70% Comp Idx	-9.93%	-14.74%	-14.74%	-5.36%	3.13%	3.93%	6.85%
Fid AM 60% Comp Idx	-8.59%	-12.32%	-12.32%	-3.34%	3.43%	3.90%	6.47%
Fid AM 50% Comp Idx	-7.20%	-9.98%	-9.98%	-1.65%	3.56%	3.74%	5.89%
Fid AM 40% Comp Idx	-5.82%	-7.60%	-7.60%	0.03%	3.65%	3.55%	5.30%
Fid AM 30% Comp Idx	-4.43%	-5.19%	-5.19%	1.70%	3.72%	3.35%	4.69%
Fid AM 20% Comp Idx	-3.00%	-2.87%	-2.87%	3.02%	3.62%	3.01%	3.90%



Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Pool results include a Fidelity Charitable annual administrative fee as described in the Program Circular, and will therefore differ from the results of the underlying mutual fund. The underlying mutual funds of these investment pools are subject to varying fees and expenses, which may change, and which affect the daily net asset value (NAV) of the mutual funds within the pools. These funds may pay all or a portion of these fees and expenses (not in addition to that fund's fees and expenses reflected in its NAV) to Fidelity Management & Research Company and its affiliates for services and expenses relating to fund management, administration, distribution or other expenses. Additional information regarding the underlying mutual funds, including fees and expenses, is available in each underlying fund's prospectus.

The value of the pool's investments will vary from day to day in response to many factors. Stock values fluctuate in response to the activities of individual companies, and general market and economic conditions. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets.

The gross expense ratio displayed is publicly available information as of the most recent month end and reflects the underlying mutual fund investment(s) of the pool's total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. The mutual fund data has been drawn from the most recent prospectus. The gross expense ratio does not include the Fidelity Charitable annual administrative fee as described in the Program Circular.

The net expense ratio displayed is publicly available information as of the most recent month end and reflects the underlying mutual fund investment(s) of the pool's total annual operating expense from the fund's most recent prospectus after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period, unless otherwise noted. The net expense ratio does not include the Fidelity Charitable annual administrative fee as described in the Program Circular.

Benchmarks are not adjusted for fees. You cannot invest directly in an index/benchmark.

Each Asset Allocation Pool composite benchmark is a hypothetical combination of unmanaged indices. Each composite index combines the total returns of the Dow Jones U.S. Total Stock Market Index, the Bloomberg/Barclays U.S. Aggregate Bond Index, the MSCI EAFE Index (Europe, Australasia, Far East) and the Bloomberg/Barclays U.S. 3 Month Treasury Bill Index, weighted according to the specific fund's neutral mix. Effective October 1, 2009, the MSCI EAFE Index was added in conjunction with an increase to the fund's target exposure to international equity.

With respect to the Money Market Pool, Fidelity Charitable and Fidelity may occasionally choose to waive a portion of certain fees. Any such waiver is reflected in the featured results. The pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the pool's underlying money market fund seeks to preserve a \$1.00 per share price, it is possible for this pool to lose money.

The Money Market Pool was established on May 31, 1994. The Total Market Index Pool was established on January 3, 2005. The International Index Pool was established on August 31, 2007. The U.S. Equity, International Equity, and Fixed Income Pools were established on July 1, 2011. The Asset Allocation Pools of Aggressive Growth, Growth, Moderate Growth, Balanced, Moderate Income, Income, and Conservative Income were established on July 1, 2011. The Charitable Legacy Pool was established on August 29, 2008. The U.S. Bond Index Pool was established on June 25, 2009. The U.S. Equity Access, International Equity Access, Fixed Income Access, Short Term Fixed Income Access, and Impact Investing Pools were established on July 1, 2015.

On April 30, 2013, the benchmark of the Charitable Legacy Pool was changed to the Charitable Legacy Pool Composite Index, a hypothetical combination of unmanaged indices combining the total returns of the underlying indices weighted according to the pool's neutral mix. The Charitable Legacy Pool Composite Index aligns with the pool's asset classes, including extended asset classes, and provides an appropriate comparative performance measurement for the pool. This change has been applied retroactively back to the inception of the pool on August 29, 2008.

Fidelity mutual funds are managed by Fidelity Management Research Company. Geode Capital Management, LLC is a sub-advisor to Fidelity Investments for certain index mutual funds.

Non-Fidelity mutual funds are managed by various companies, independent from and not affiliated with Fidelity.

Strategic Advisers, Inc., a Registered Investment Adviser, is the investment manager for the Fidelity Charitable pools.

Fidelity Charitable has contracted with Fidelity Investments to perform a range of administrative and financial advisory services. These materials are provided to you pursuant to the agreement between Fidelity Charitable and Fidelity Investments.

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